CURRENT TOPICS IN HIGHER EDUCATION
FRAUD DETERRENCE AND DETECTION

Group-Live Presentation

1 CPE Credits – Taxes,
2 CPE Credits – Business Management & Organization,
9.5 CPE Credits – Management Advisory Services
(12.5 Total CPE Credits)

Fee: $125.00 ($140.00 if received after January 27, 2012)
February 2 & 3, 2012
Tunica, MS

Presented by
R. Russell Coleman, Jr., Jim Ratchford & Janice Ratica
Angie Welch

Hosted by
Mississippi University for Women

Agenda

Thursday

Session Time			Session Topic
7:30	-	8:00	Registration and Breakfast
8:00	-	8:10	Welcome/Overview
8:10	-	9:00	Higher Education News Flash
9:00		9:50	What's New in Tax for Higher Education
9:50	-	10:05	Break
10:05	-	11:45	Accounting & Auditing Update
11:45:	-	12:45	Lunch
12:45	-	1:35	Unrelated Business Income
1:35	-	3:15	Tales for the Audit Trail: Enterprise Risk Management
3:15		3:30	Break
3:30	-	4:20	Strategic Planning

Friday

Session Time			Session Topic
7:30	-	8:00	Breakfast
8:00	-	10:30	Fraud Deterrence and Detection
10:30	-	10:45	Break
10:45	-	11:45	Fraud Deterrence and Detection (Cont)

Objectives

Current Topics in Higher Education

Higher Education News Flash

This overview session is designed to analyze nonprofit and higher education headlines from major journalism sources throughout the United States. The presentation dissects operational practices from various nonprofits to uncover techniques and practices that are working in today's environment. In addition, this session discusses the impact of looming legislation on the nonprofit industry. No prerequisites or advanced preparation is necessary.

Learning Objectives:
- Describe issues impacting nonprofits and higher education nationally and relate them to the local market.
- Use national nonprofit issues and challenges as "case studies" to benefit participants.
- recognize potential legislation and public opinion impacting nonprofits.

What's New in Tax for Higher Ed

This is an overview presentation of latest developments and trends affecting colleges and universities from a tax perspective. Topics will include IRS and Congressional scrutiny, including an update on IRS examination activity. Unrelated business income, executive compensation, and international activities will also be discussed. No prerequisites or advanced preparation is necessary.

Learning Objectives:
- Describe intense scrutiny of the higher education sector.
- Recognize the latest tax developments affecting colleges and universities.
- Identify potential issues that could be challenged during an IRS examination.

Accounting & Auditing Update

The standard setting environment is ever changing. In addition to changes that will take effect in the coming year, there are significant discussions about presentation and analysis. This presentation will provide an overview of the new accounting pronouncements affecting higher education. It will also review the landscape of those groups influencing the development of accounting and reporting principles.

Learning Objectives:
- Prepared for the measurement and disclosure changes coming in the next reporting period.
- Aware of the deliberations of those groups influencing the standards setters and prepare for new reporting and auditing standards affecting your financial and/or compliance audit.

Unrelated Business Income: A Refresher and Update

This overview presentation serves as a refresher course in unrelated business income (UBI) and also covers the latest developments in this area. Topics will include the history of the tax on UBI; the basic elements; principal exclusions and exceptions; advertising and corporate sponsorship; and deductions. No prerequisites or advanced preparation is necessary.

Learning Objectives:
- Define the basic elements of unrelated business income (UBI).
- Discuss some of the common activities that can result in UBI.
- Identify UBI in some unexpected areas.

Strategic Planning

This overview course will discuss the process of strategic planning in order to guide the direction and decision-making for colleges and universities. We will discuss how institutions can review the concentration of resources to maximize the benefits and manage the process of strategic change as a whole. In addition, we will analyze the process of setting attainable financial goals in a strategic plan. No prerequisites or advanced preparation is necessary.

Learning Objectives:
- Identify the steps in the strategic planning process for higher education
- Define the process of managing strategic change
- Recognize and set attainable goals for your institution

Tales for the Audit Trail: Enterprise Risk Management

This overview session will discuss the conceptual approach to enterprise risk management in organizations, practical methods for collecting information, methodology for describing risks and practical aspects of institutionalizing risk management in organizations. No prerequisites or advanced preparation is necessary.

Learning Objectives:
- Recognize conceptually what enterprise risk management is and is not.
- Have a working knowledge of a mechanical methodology to describe risk elements, and define practical problems of maintaining effective risk management in their organizations.
- Identify practical problems of maintaining effective risk management in your organization.

Fraud Deterrence and Detection

Studies have shown the perception of detection is the strongest deterrence to fraud. How does your fraud deterrence program measure up? What detection methods are in place *AND* do they work? Once fraud is detected, are you prepared to deal with it? This overview session will focus on common fraud schemes, detection, fraud investigations, reporting, and fraud awareness training programs. No prerequisites or advanced preparation is necessary.

Learning Objectives:
-Identify common fraud schemes and recognize the red flags.
-Describe how fraud is most often detected and recognize controls that minimize the loss from a fraud.
-Explain the difference between an audit and a fraud examination.
-Have a better understanding of investigation procedures and the major issues involved in a typical investigation.

Presenters

Russell Coleman is a Certified Public Accountant with more than 30 years of experience. He concentrates on providing innovative and practical financial and advisory solutions for educational institutions, not-for-profit organizations and governmental units. Russell is the Assurance Leader for the Education Industry Group and serves as engagement partner or concurring reviewer for many not-for-profit engagements across the firm. He joined Cherry, Bekaert & Holland (CB&H) in 1986 and served as Partner-in-Charge of the Knoxville office from 1990 to 2001. He serves as an instructor on accounting and auditing issues and implementation of risk-based auditing at the Firm’s annual training program. Russell received a Bachelor of Science in Accounting from the University of South Carolina. He is a member of the American Institute of Certified Public Accountants (AICPA), the North Carolina Association of Certified Public Accountants (NCACPA), and the South Carolina Association of Certified Public Accountants (SCACPA).

A Certified Public Accountant with over 30 years of experience, **Jim Ratchford** is CB&H’s Education Industry Group Leader. In this role, he provides industry leadership and oversight of the Firm’s education clients and service offerings to public and private colleges and universities, community colleges, technical schools, private K-12 schools, educational related foundations, and other ancillary organizations. A partner in the Firm since 1988, Jim received his Bachelor of Science in Business Administration with a concentration in accounting from Appalachian State University. He is a member of the American Institute of Certified Public Accountants (AICPA) and the North Carolina Association of Certified Public

Accountants (NCACPA). His community involvement includes numerous board and officer positions with various organizations including the United Way, Chamber of Commerce, YMCA and the Appalachian State University Accounting Department Advisory Board. A Rotary member for over 20 years, Jim was recently recognized as a Paul Harris Fellow.

Janice Ratica leads CB&H's Nonprofit Tax Services, overseeing all tax compliance and consulting matters that impact the Firm's tax-exempt clients. An attorney and Certified Public Accountant, Janice has more than 17 years of experience serving the taxation needs of tax-exempt organizations. Janice provides advice regarding obtaining and maintaining tax-exempt status, minimizing unrelated taxable income, structuring joint ventures and preventing excess benefit transactions. She received her Bachelor of Science in Finance and Juris Doctorate from Duquesne University in Pittsburgh. She is a member of the American Institute of Certified Public Accountants (AICPA) and the North Carolina Association of Certified Public Accountants (NCACPA). Janice is the author of numerous newsletter and journal articles and is a frequent speaker at various nonprofit seminars, including the AICPA National Nonprofit Industry Conference, the Greater Washington Society of CPA's Not-for-Profit Symposium, and the Georgia Society of CPA's Nonprofit Conference.

Angie Welch is the Assistant Fiscal and Administrative Compliance Officer at Oklahoma State University. Angie has worked in this position for 3 ½ years and is one of two employees responsible for the fraud deterrence and compliance program for the University. She has over 18 years of experience in the auditing field where prior to accepting her position at OSU, she worked seven years as an audit supervisor for the Oklahoma State Auditor and Inspector's office. Other positions held include Director of Internal Audit at the Florida Department of Revenue, Audit Administrator at the Florida Department of Revenue, and Senior Auditor for the City of Tallahassee in the City Auditor's office. She has a Bachelor's degree from Oklahoma State University. She is a Certified Public Accountant, a Certified Fraud Examiner, a Certified Internal Control Auditor, and is certified in Financial Forensics.

Workshop Location

The workshop will be held at the Sam's Town Hotel & Casino Jackson Ballroom, 1477 Casino Strip Resorts Blvd. Tunica Resorts, MS 38664, Phone: 662.363.0711; http://www.samstowntunica.com/

Accommodations

Rooms (king size or 2 double) are available at Sam's Town Hotel & Casino, 1477 Casino Strip Resorts Blvd. Tunica Resorts, MS 38664 for $39 plus tax per room, per night. Rooms will be held for SACUBO registrants until **Monday, January 23, 2012.** To reserve a room, please call 1-800-946-0711 and reference group code SACB12A no later than **Monday, January 23, 2012**. If you book by any other means you will not receive the group rate and if you don't book by January 23, you run the risk of not getting a room. You may request smoking preference and handicapped rooms are available.as well.

Additional Information

The deadline to register for the workshop and/or to receive a refund (based on written request) is **Thursday, January 26, 2012**. For more information regarding administrative policies please contact Angela L. Jones at 662.329.7145 or ajones@vpfa.muw.edu

Registration

Please complete, print, and mail the accompanying registration form with check made payable to MUW Foundation/SACUBO Tunica Workshop to the following address:

Mississippi University for Women
1100 College Street, MUW-1606
Columbus, MS 39701

Questions: Angela L. Jones, 662.329.7145, ajones@vpfa.muw.edu

Enrollment is limited. Refunds will be made based on written request received prior to **Thursday January 26, 2012.** For more information regarding administrative policies, such as complaints, refunds or cancellations, please contact Angela Jones, 662. 329.7145.

SACUBO (FEIN #76-0427292)
Registration Form
Current Topics in Higher Education
Fraud Deterrence and Detection
February 2-3, 2012 – Tunica, MS

Name:______________________________

Title: ____________________________

Organization: _________________________________

Street/P.O. Box: _____________________________________

City: __________________, State: _________ Zip: __________

Phone:(_____) _______________

Fax:(_____) ______________

E-mail: _______________________

Do you require CPE credit? Yes _______ No ________

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